



# National Bank Limited

## FINANCIAL ADMINISTRATION DIVISION

HEAD OFFICE: 116/1, KAZI NAZRUL ISLAM AVENUE, RAMNA, DHAKA-1000, BANGLADESH, TEL: PABX : 55138301-10, E-mail: fad@nblbd.com, URL/website: www.nblbd.com, SWIFT: NBLBDDDH

### Consolidated Balance Sheet (Un-audited)

As at September 30, 2024

	As at September 30, 2024	As at December 31, 2023
	Taka	Taka
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	1,488,427,425	5,390,234,543
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	867,545,779	66,630,225,241
	<b>2,355,973,204</b>	<b>72,020,459,784</b>
<b>Balance with other Banks and Financial Institutions</b>		
In Bangladesh	1,451,867,360	1,439,043,544
Outside Bangladesh	1,240,105,777	2,698,250,988
	<b>2,691,973,137</b>	<b>4,137,294,532</b>
	<b>91,300,000</b>	<b>91,300,000</b>
<b>Money at call and short notice</b>		
<b>Investments</b>		
Government	86,935,440	2,016,308,993
Others	10,424,529,324	10,659,226,781
	<b>10,511,464,764</b>	<b>12,675,535,774</b>
<b>Loans and advances</b>		
Loans, cash credits, overdrafts etc.	428,011,972,726	429,406,848,687
Bills purchased & discounted	1,955,008,899	2,960,394,007
	<b>429,966,981,625</b>	<b>432,367,242,694</b>
<b>Fixed assets including land, buildings, furniture and fixtures</b>		
	<b>3,333,189,955</b>	<b>3,448,031,455</b>
<b>Other assets</b>		
Non-banking assets	41,574,759,309	42,287,673,360
	<b>296,486,400</b>	<b>296,486,400</b>
<b>TOTAL ASSETS</b>	<b>490,822,128,394</b>	<b>567,324,023,999</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other Banks, Financial Institutions and Agents	27,629,391,345	62,294,503,398
<b>Deposits and other accounts</b>		
Current deposits and other accounts	30,618,948,561	36,324,463,375
Bills payable	11,500,294,556	5,204,311,864
Savings bank deposits	56,941,825,460	63,132,269,929
Fixed deposits	69,121,870,822	98,216,413,884
Term deposits	215,090,627,636	223,230,980,293
	<b>383,273,567,035</b>	<b>426,108,439,345</b>
Subordinated bond	800,000,000	1,050,000,000
Start up fund	36,808,199	36,808,199
Other liabilities	73,087,811,311	54,329,436,100
<b>TOTAL LIABILITIES</b>	<b>484,827,577,890</b>	<b>543,819,187,042</b>
<b>Shareholders' equity</b>		
Paid up capital	32,197,395,700	32,197,395,700
Statutory reserve	17,228,087,280	17,228,087,280
General reserve	54,450,093	41,765,345
Other reserve	410,658,944	409,985,642
Retained earnings	(43,896,236,532)	(26,372,589,130)
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b>5,994,355,485</b>	<b>23,504,644,837</b>
<b>Non-controlling Interests</b>	<b>195,019</b>	<b>192,120</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>490,822,128,394</b>	<b>567,324,023,999</b>
Net Assets Value per share (NAV)	1.86	7.30

Continued....



# National Bank Limited

## FINANCIAL ADMINISTRATION DIVISION

HEAD OFFICE: 116/1, KAZI NAZRUL ISLAM AVENUE, RAMNA, DHAKA-1000, BANGLADESH, TEL: PABX : 55138301-10, E-mail: fad@nblbd.com, URL/website: www.nblbd.com, SWIFT: NBLBDDDH

### OFF BALANCE SHEET ITEMS

#### Contingent Liabilities

Acceptances and endorsements  
 Letters of guarantee  
 Irrevocable letters of credit  
 Bills for collection  
 Other liabilities (Bad & Loss)


#### Other commitments

Lease rental commitments  
 Documentary credits and short term trade -related transactions  
 Forward assets purchased and forward deposits placed  
 Undrawn note issuance and revolving facilities  
 Undrawn formal standby facilities, credit lines and other commitments  
 Spot and forward foreign exchange rate contracts  
 Other exchange contracts

Claims against the Bank not acknowledged as debt

Total off B/S items (Including contingent liabilities)

As at September 30, 2024	As at December 31, 2023
Taka	Taka
8,169,541,870	11,147,583,394
8,906,776,873	9,603,843,664
18,018,575,827	14,906,358,171
6,302,272,659	7,011,816,190
-	-
<b>41,397,167,229</b>	<b>42,669,601,419</b>
-	-
-	-
-	-
-	-
-	-
-	2,209,485,500
-	-
-	<b>2,209,485,500</b>
-	-
-	<b>2,209,485,500</b>
<b>41,397,167,229</b>	<b>44,879,086,919</b>

  
 CFO/Head of FAD

  
 Board & Company Secretary

  
 Managing Director & CEO

  
 Director

  
 Chairman





# National Bank Limited

FINANCIAL ADMINISTRATION DIVISION

HEAD OFFICE: 116/1, KAZI NAZRUL ISLAM AVENUE, RAMNA, DHAKA-1000, BANGLADESH, TEL: PABX: +88-02- 41032461-3, 41032435-36, FAX: 88-02- 41032460, E-mail: fad@nblbd.com, URL/website: www.nblbd.com, SWIFT: NBLBDDH

## Consolidated Profit and Loss Account (Un-audited) For the period from January 01, 2024 to September 30, 2024

	From 01 January to Sept 30, 2024	From 01 January to Sept 30, 2023	From 01 July to Sept 30, 2024	From 01 July to Sept 30, 2023
	Taka	Taka	Taka	Taka
Interest income	12,190,193,391	12,908,869,294	3,285,312,323	3,409,639,024
Less: Interest paid on deposits and borrowings	26,475,180,558	22,099,525,914	9,641,188,616	7,533,750,871
<b>Net interest income</b>	<b>(14,284,987,167)</b>	<b>(9,190,656,620)</b>	<b>(6,355,876,293)</b>	<b>(4,124,111,847)</b>
Investment income	5,669,736,763	7,192,131,404	1,892,366,909	2,474,090,973
Commission, exchange and brokerage	828,154,930	820,966,288	(144,145,369)	285,756,323
Other operating income	663,148,838	459,198,938	135,815,680	121,471,353
<b>Total operating income</b>	<b>(7,123,946,636)</b>	<b>(718,359,990)</b>	<b>(4,471,839,073)</b>	<b>(1,242,793,198)</b>
Salary and allowances	4,244,037,994	4,019,959,178	1,298,510,448	1,227,039,536
Rent, taxes, insurance, electricity etc.	941,276,979	935,926,275	328,382,205	308,361,494
Legal expenses	18,461,974	24,840,791	6,179,913	9,908,321
Postage, stamp, telecommunication etc.	75,796,966	66,126,686	27,709,562	23,079,019
Stationery, printing, advertisement, etc.	71,250,210	101,433,814	18,556,012	22,605,363
Managing director's salary and allowances	9,214,516	13,635,000	2,850,000	3,945,000
Directors' fees and other benefits	6,314,485	2,589,978	2,311,972	101,992
Audit fees	-	-	-	606
Charges on loan losses	7,632,370	40,302,153	41	131,256,178
Repairs, maintenance and depreciation	719,723,981	416,547,707	236,962,066	2,013,365,527
Other expenses	4,387,022,444	4,851,163,865	579,445,518	3,739,663,036
<b>Total operating expenses</b>	<b>10,480,731,919</b>	<b>10,472,525,447</b>	<b>2,500,907,737</b>	<b>3,739,663,036</b>
<b>Profit before provision</b>	<b>(17,604,678,555)</b>	<b>(11,190,885,437)</b>	<b>(6,972,746,810)</b>	<b>(4,982,456,234)</b>
Provision for loans and advances	-	-	-	-
Specific provision	-	-	-	-
General provision (Including Off B/S items)	-	-	-	-
Provision for other classified assets	-	-	-	-
<b>Total provision</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit before taxes</b>	<b>(17,604,678,555)</b>	<b>(11,190,885,437)</b>	<b>(6,972,746,810)</b>	<b>(4,982,456,234)</b>
Provision for taxation	59,081,200	49,006,498	21,995,249	(7,377,083)
Deferred tax (income)/expenses	-	-	-	-
	59,081,200	49,006,498	21,995,249	(7,377,083)
<b>Net Profit after taxation</b>	<b>(17,663,759,755)</b>	<b>(11,239,891,935)</b>	<b>(6,994,742,059)</b>	<b>(4,975,079,151)</b>
<b>Net Profit after tax attributable to:</b>				
<b>Non-controlling Interests</b>	<b>2,899</b>	<b>4,233</b>	<b>354</b>	<b>462</b>
<b>Equity holders of parent company</b>	<b>(17,663,762,654)</b>	<b>(11,239,896,168)</b>	<b>(6,994,742,413)</b>	<b>(4,975,079,613)</b>
<b>Profit after tax without minority interests</b>	<b>(17,663,762,654)</b>	<b>(11,239,896,168)</b>	<b>(6,994,742,413)</b>	<b>(4,975,079,613)</b>
Retained earnings brought forward from previous year	(26,372,589,130)	(8,388,943,688)	-	-
Prior year's adjustments	152,800,000	-	-	-
	<b>(43,883,551,784)</b>	<b>(19,628,839,856)</b>	<b>(6,994,742,413)</b>	<b>(4,975,079,613)</b>
<b>Appropriations</b>				
Statutory reserve	-	-	-	-
General reserve (Overseas subsidiaries)	(12,684,748)	-	-	-
	<b>(12,684,748)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Retained earnings carried forward</b>	<b>(43,896,236,532)</b>	<b>(19,628,839,856)</b>	<b>(6,994,742,413)</b>	<b>(4,975,079,613)</b>
Earnings per share (Re-stated)	(5.49)	(3.49)	(2.17)	(1.55)

CFO/Head of FAD

Director

Board & Company Secretary

Managing Director & CEO

Chairman



**National Bank Limited**  
**Consolidated Statement of Changes in Equity (Un-Audited)**  
**For the period ended on September 30, 2024**

(Figure in BDT)

Particulars	Paid up Capital	Statutory Reserve	General Reserve	Other Reserve	Retained Earnings	Total	Non-controlling Interest	Total Equity
Balance on 01 January 2024	32,197,395,700	17,228,087,280	41,765,345	409,985,642	(26,372,589,130)	23,504,644,837	192,120	23,504,836,957
Prior year's adjustments	-	-	-	-	152,800,000	152,800,000	-	152,800,000
Net profit/(loss) for the period	-	-	-	-	(17,663,762,654)	(17,663,762,654)	2,899	(17,663,759,755)
Addition during the period	-	-	12,684,748	-	(12,684,748)	-	-	-
Addition of Revaluation Reserve of Govt. Securities and other Investments	-	-	-	673,302	-	673,302	-	673,302
<b>Balance at Sept 30, 2024</b>	<b>32,197,395,700</b>	<b>17,228,087,280</b>	<b>54,450,093</b>	<b>410,658,944</b>	<b>(43,896,236,532)</b>	<b>5,994,355,485</b>	<b>195,019</b>	<b>5,994,550,504</b>
<b>Balance at December 31, 2023</b>	<b>32,197,395,700</b>	<b>17,228,087,280</b>	<b>41,765,345</b>	<b>409,985,642</b>	<b>(26,372,589,130)</b>	<b>23,504,644,837</b>	<b>192,120</b>	<b>23,504,836,957</b>





# National Bank Limited

FINANCIAL ADMINISTRATION DIVISION

HEAD OFFICE: 116/1, KAZI NAZRUL ISLAM AVENUE, RAMNA, DHAKA-1000, BANGLADESH, TEL: PABX : +88-02- 41032461-3,41032435-36, FAX: 88-02- 41032460, E-mail:fad@nblbd.com, URL/website:www.nblbd.com, SWIFT:NBLBDDDH

## Balance Sheet (Un-audited) As at September 30, 2024

	Notes	As at September 30, 2024	As at December 31, 2023
		Taka	Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>			
Cash in hand (including foreign currencies)		1,419,883,183	5,233,371,000
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)		867,545,779	66,630,225,241
		<b>2,287,428,962</b>	<b>71,863,596,241</b>
<b>Balance with other Banks and Financial Institutions</b>			
In Bangladesh		579,077,652	713,454,679
Outside Bangladesh		505,898,955	2,312,521,150
		<b>1,084,976,607</b>	<b>3,025,975,829</b>
		<b>91,300,000</b>	<b>91,300,000</b>
<b>Money at call and short notice</b>			
<b>Investments</b>			
Government		82,450,620	2,016,308,993
Others		12,806,276,963	13,095,359,151
		<b>12,888,727,583</b>	<b>15,111,668,144</b>
<b>Loans and advances</b>			
Loans, cash credits, overdrafts etc.		425,494,321,897	427,065,434,476
Bills purchased & discounted		1,955,008,899	2,960,394,007
		<b>427,449,330,796</b>	<b>430,025,828,483</b>
<b>Fixed assets including land, buildings, furniture and fixtures</b>			
Other assets	2.6	3,190,610,717	3,328,749,108
Non-banking assets		41,815,178,999	42,284,399,929
		<b>296,486,400</b>	<b>296,486,400</b>
<b>TOTAL ASSETS</b>		<b>489,104,040,064</b>	<b>566,028,004,134</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other Banks, Financial Institutions and Agents		27,629,391,345	62,294,503,398
<b>Deposits and other accounts</b>			
Current deposits and other accounts		30,620,613,836	36,356,469,708
Bills payable		11,500,294,556	5,204,311,864
Savings bank deposits		56,941,825,460	63,132,269,929
Fixed deposits		69,121,870,822	98,216,413,884
Term deposits		215,492,877,725	223,717,700,689
		<b>383,677,482,399</b>	<b>426,627,166,074</b>
Subordinated bond		800,000,000	1,050,000,000
Start up fund		36,808,199	36,808,199
Other liabilities	2.7	71,491,163,370	52,830,289,786
		<b>483,634,845,313</b>	<b>542,838,767,457</b>
<b>Shareholders' equity</b>			
Paid up capital		32,197,395,700	32,197,395,700
Statutory reserve		17,228,087,280	17,228,087,280
Other reserve		410,658,944	409,985,642
Retained earnings		(44,366,947,173)	(26,646,231,945)
		<b>5,469,194,751</b>	<b>23,189,236,677</b>
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>489,104,040,064</b>	<b>566,028,004,134</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>489,104,040,064</b>	<b>566,028,004,134</b>
Net Assets Value per share (NAV)		1.70	7.20
Continued....			





# National Bank Limited

## FINANCIAL ADMINISTRATION DIVISION

HEAD OFFICE: 116/1, KAZI NAZRUL ISLAM AVENUE, RAMNA, DHAKA-1000, BANGLADESH, TEL: PABX : +88-02- 41032461-3,41032435-36, FAX: 88-02- 41032460, E-mail:fad@nblbd.com, URL/website:www.nblbd.com, SWIFT:NBLBDDH

### OFF BALANCE SHEET ITEMS

#### Contingent Liabilities

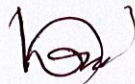
Acceptances and endorsements  
 Letters of guarantee  
 Irrevocable letters of credit  
 Bills for collection  
 Other liabilities (Bad & Loss)

#### Other commitments

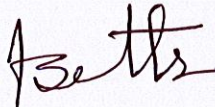
Lease rental commitments  
 Documentary credits and short term trade -related transactions  
 Forward assets purchased and forward deposits placed  
 Undrawn note issuance and revolving facilities  
 Undrawn formal standby facilities, credit lines and other commitments  
 Spot and forward foreign exchange rate contracts  
 Other exchange contracts

Claims against the Bank not acknowledged as debt

Total off B/S items (Including contingent liabilities)

  
 CFO/Head of FAD

  
 Board & Company Secretary

  
 Director

As at September 30, 2024	As at December 31, 2023
Taka	Taka
8,169,541,870	11,147,583,394
8,906,776,873	9,603,843,664
18,018,575,827	14,906,358,171
6,302,272,659	7,011,816,190
-	-
41,397,167,229	42,669,601,419
-	-
-	-
-	-
-	-
-	-
-	2,209,485,500
-	-
-	2,209,485,500
-	-
-	2,209,485,500
41,397,167,229	44,879,086,919

  
 Managing Director & CEO

  
 Chairman





# National Bank Limited

FINANCIAL ADMINISTRATION DIVISION

HEAD OFFICE: 116/1, KAZI NAZRUL ISLAM AVENUE, RAMNA, DHAKA-1000, BANGLADESH, TEL: PABX : +88-02- 41032461-3,41032435-36, FAX: 88-02- 41032460, E-mail:fad@nblbd.com, URL/website:www.nblbd.com, SWIFT:NBLBDDH

## Profit and Loss Account (Un-audited) For the period from January 01, 2024 to September 30, 2024

Note	From 01 January to Sept 30, 2024	From 01 January to Sept 30, 2023	From 01 July to Sept 30, 2024	From 01 July to Sept 30, 2023
	Taka	Taka	Taka	Taka
Interest income	2.1 12,107,943,903	12,913,376,528	3,265,280,591	3,384,412,428
Less: Interest paid on deposits and borrowings	2.2 26,475,180,558	22,099,525,914	9,641,188,616	7,533,750,871
<b>Net interest income</b>	<b>(14,367,236,655)</b>	<b>(9,186,149,386)</b>	<b>(6,375,908,025)</b>	<b>(4,149,338,443)</b>
Investment income	2.3 5,648,597,410	7,026,966,576	1,903,221,190	2,466,531,411
Commission, exchange and brokerage	2.4 344,472,071	575,219,332	(337,048,145)	222,274,012
Other operating income	650,948,374	450,791,518	129,607,204	116,406,447
<b>Total operating income</b>	<b>(7,723,218,800)</b>	<b>(1,133,171,960)</b>	<b>(4,680,127,776)</b>	<b>-1,344,126,573</b>
Salary and allowances	4,088,826,560	3,891,018,575	1,238,353,215	1,184,260,892
Rent, taxes, insurance, electricity etc.	888,002,465	895,350,766	307,631,095	293,684,694
Legal expenses	18,461,974	24,160,374	6,179,913	9,227,904
Postage, stamp, telecommunication etc.	70,217,611	63,084,012	24,240,371	22,021,786
Stationery, printing, advertisement, etc.	66,886,576	98,261,962	17,117,210	21,944,252
Managing director's salary and allowances	9,214,516	13,635,000	2,850,000	3,945,000
Directors' fees and other benefits	4,271,916	1,761,041	1,454,969	640,489
Audit fees	-	-	-	-
Charges on loan losses	7,632,370	40,302,153	41	606
Repairs, maintenance and depreciation	680,386,925	398,580,307	222,372,940	125,854,746
Other expenses	2.5 4,316,395,515	4,786,278,764	575,450,056	1,987,124,944
<b>Total operating expenses</b>	<b>10,150,296,428</b>	<b>10,212,432,954</b>	<b>2,395,649,810</b>	<b>3,648,705,313</b>
<b>Profit before provision</b>	<b>(17,873,515,228)</b>	<b>(11,345,604,914)</b>	<b>(7,075,777,586)</b>	<b>(4,992,831,886)</b>
Provision for loans and advances				
Specific provision	-	-	-	-
General provision (Including Off B/S items)	-	-	-	-
Provision for other classified assets	-	-	-	-
<b>Total provision</b>	<b>(17,873,515,228)</b>	<b>(11,345,604,914)</b>	<b>(7,075,777,586)</b>	<b>(4,992,831,886)</b>
<b>Profit before taxes</b>	<b>(17,873,515,228)</b>	<b>(11,345,604,914)</b>	<b>(7,075,777,586)</b>	<b>(4,992,831,886)</b>
Provision for taxation	-	-	-	-
Deferred tax (income)/expenses	-	-	-	-
<b>Net Profit after taxation</b>	<b>(17,873,515,228)</b>	<b>(11,345,604,914)</b>	<b>(7,075,777,586)</b>	<b>(4,992,831,886)</b>
Retained earnings brought forward from previous year	(26,646,231,945)	(8,556,856,371)	-	-
Prior year's adjustment	152,800,000	-	-	-
	<b>(44,366,947,173)</b>	<b>(19,902,461,285)</b>	<b>(7,075,777,586)</b>	<b>(4,992,831,886)</b>
<b>Appropriations</b>				
Statutory reserve	-	-	-	-
Dividend ( Bonus )	-	-	-	-
<b>Retained earnings carried forward</b>	<b>(44,366,947,173)</b>	<b>(19,902,461,285)</b>	<b>(7,075,777,586)</b>	<b>(4,992,831,886)</b>
<b>Earnings per share-(Re-stated)</b>	<b>(5.55)</b>	<b>(3.52)</b>	<b>(2.20)</b>	<b>(1.55)</b>

CFO/Head of FAD

Board & Company Secretary

Managing Director & CEO

Director

Chairman





# National Bank Limited

FINANCIAL ADMINISTRATION DIVISION

HEAD OFFICE: 116/1, KAZI NAZRUL ISLAM AVENUE, RAMNA, DHAKA-1000, BANGLADESH, TEL: PABX : +88-02-41032461-3,41032435-36, FAX: 88-02-41032460, E-mail:fad@nblbd.com, URL/website:www.nblbd.com, SWIFT:NBLBDDH

## Statement of Changes in Equity (Un-Audited) For the period ended on September 30, 2024

(Figure in BDT)

Particulars	Paid up Capital	Statutory Reserve	Other Reserve	Retained Earnings	Total
Balance on 01 January 2024	32,197,395,700	17,228,087,280	409,985,642	(26,646,231,945)	23,189,236,677
Prior year's adjustments	-	-	-	152,800,000	152,800,000
Net profit/(loss) for the period	-	-	-	(17,873,515,228)	(17,873,515,228)
Addition of Revaluation Reserve of Govt. Securities and other Investments	-	-	673,302	-	673,302
<b>Balance at Sept 30, 2024</b>	<b>32,197,395,700</b>	<b>17,228,087,280</b>	<b>410,658,944</b>	<b>(44,366,947,173)</b>	<b>5,469,194,751</b>
<b>Balance at December 31, 2023</b>	<b>32,197,395,700</b>	<b>17,228,087,280</b>	<b>409,985,642</b>	<b>(26,646,231,945)</b>	<b>23,189,236,677</b>





# National Bank Limited

## FINANCIAL ADMINISTRATION DIVISION

HEAD OFFICE: 116/1, KAZI NAZRUL ISLAM AVENUE, RAMNA, DHAKA-1000, BANGLADESH, TEL: PABX : +88-02- 41032461-3,41032435-36, FAX: 88-02- 41032460, E-mail: fad@nblbd.com, URL/website: www.nblbd.com, SWIFT: NBLBDDH

### Cash Flow Statement (Un-Audited) For the period from January 01, 2024 to September 30, 2024

	Sept 2024 Taka	Sept 2023 Taka
<b>A) Cash flows from operating activities</b>		
Interest received	12,237,004,209	12,542,921,819
Interest paid	(16,285,978,750)	(14,481,469,397)
Income from Investment	4,515,614,751	4,929,748,841
Fees, commission, exchange & brokerage	344,472,071	575,219,332
Cash paid to employees	(3,977,312,992)	(3,981,414,616)
Cash paid to suppliers	(1,431,529,483)	(1,188,178,766)
Income taxes paid	(276,531,320)	(334,320,745)
Received from other operating activities	642,214,200	449,801,836
Paid for other operating activities	(350,994,937)	(402,005,082)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>(4,583,042,251)</b>	<b>(1,889,696,778)</b>
<b>Increase/(decrease) in operating assets &amp; liabilities</b>		
Sale of trading securities	265,309,484	83,952,330
Purchase of trading securities	(182,596,188)	(89,467,942)
Loans and advances to other banks	-	-
Loans and advances to customers	11,512,044,900	7,256,174,000
Other assets	107,542,183	664,131,996
Deposits from other Banks	(930,685,559)	(2,792,166,429)
Deposits from customers	(42,018,998,116)	(9,245,765,773)
Other liabilities	(77,671,151)	1,089,775,177
<b>Net cash used in operating activities</b>	<b>(31,325,054,447)</b>	<b>(3,033,366,641)</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of Govt. & Un-quoted securities	1,898,785,287	3,153,597,695
Investment made during the year (Govt. & Un-quoted securities)	(2,449,363,130)	-
Purchase of property, plant and equipment	(149,358,500)	(125,336,379)
Sale proceeds of fixed assets	7,950,493	304,280
<b>Net cash (used in)/ received from investing activities</b>	<b>(691,985,850)</b>	<b>3,028,565,596</b>
<b>C) Cash flows from financing activities</b>		
Borrowings from Other Banks, Financial Institutions and agents	(34,665,112,053)	390,299,233
Redemption of subordinated bonds	(250,000,000)	(250,000,000)
<b>Net cash (used)/received from financing activities</b>	<b>(34,915,112,053)</b>	<b>140,299,233</b>
<b>D) Net increase / (decrease) in cash and cash-equivalents (A+B+C)</b>	<b>(71,515,194,601)</b>	<b>(1,754,198,590)</b>
<b>E) Effects of exchange rate changes on cash and cash-equivalents</b>	<b>-</b>	<b>-</b>
<b>F) Cash and cash-equivalents at beginning of the period</b>	<b>74,990,402,070</b>	<b>28,920,122,182</b>
<b>G) Cash and cash-equivalents at end of the period (D+E+F)</b>	<b>3,475,207,469</b>	<b>27,165,923,592</b>
<b>Cash and cash-equivalents at end of the period</b>		
Cash in hand (including foreign currencies)	1,419,883,183	4,754,239,630
Balances with Bangladesh Bank and its agent bank (s)	867,545,779	20,946,907,561
Balances with other Banks and Financial Institutions	1,084,976,607	1,367,601,201
Money at call and short notice	91,300,000	91,300,000
Prize bonds	11,501,900	5,875,200
	<b>3,475,207,469</b>	<b>27,165,923,592</b>





# National Bank Limited

## FINANCIAL ADMINISTRATION DIVISION

HEAD OFFICE: 116/1, KAZI NAZRUL ISLAM AVENUE, RAMNA, DHAKA-1000, BANGLADESH, TEL: PABX : +88-02- 41032461-3,41032435-36, FAX: 88-02- 41032460, E-mail:fad@nblbd.com, URL/website:www.nblbd.com, SWIFT:NBLBDDH

### Selected Notes to the Financial Statements For the period ended September 30, 2024

#### 1 1.1 Significant Accounting Policy

##### 1.1.1 Loans and advances

a) Loans and advances are stated in the Balance Sheet at gross basis. General provisions on unclassified & contingent assets, Specific provisions for classified loans and interest suspense account thereon are shown under other liabilities.

b) Loans and advances are written off to the extent that (i) there is no realistic prospect of recovery and (ii) against which legal cases are pending as per guidelines of Bangladesh Bank. However, the write off will not reduce the claim against the borrower.

##### 1.1.2 Investments and income from investments

Investments and income from investments have been accounted for as per International Accounting Standards and Bangladesh Bank's guideline issued from time to time.

##### 1.1.3 Provision for liabilities

A provision is recognized in the Balance Sheet when the Bank has a legal or constructive obligation as a result of a past event and it is probable that an outflow of economic benefit will be required to settle the obligations, in accordance with IAS-37, ".

##### 1.1.4 Provision for Taxation

Provision for current income tax has been made @ 37.50% considering major allowances and disallowances. Deferred tax is being calculated and recognized annually.

##### 1.1.5 Revenue recognition

The revenues during the period are recognized complying all conditions of revenue recognition as prescribed in International Accounting Standards (IAS)-18, "Revenue Recognition".

#### 2 2.1 Interest income

Interest on advances  
Interest on money at call and short notice  
Interest on placement with other banks  
Interest on foreign currency balances

Bank (Solo)	
Sept 2024 Taka	Sept 2023 Taka
12,056,659,368	12,876,844,534
2,878,003	11,998,331
48,406,532	24,533,663
<b>12,107,943,903</b>	<b>12,913,376,528</b>

#### 2.2 Interest expenses

Interest on deposits  
Interest on borrowings  
Discount/Repo

21,032,074,819	18,648,252,189
5,415,712,197	3,428,406,159
27,393,542	22,867,566
<b>26,475,180,558</b>	<b>22,099,525,914</b>

Interest on Deposits and borrowings increased mainly due to increase of interest rates on different deposit products to make market competitive. On the other hand Bank paid interest on the borrowed fund under REPO at higher rate as compared to previous year. The rate of REPO has increased by central bank during the year.

#### 2.3 Investment income

Dividend  
Interest on treasury bills and bonds  
Interest on Subordinated Bond  
Gain on Govt. Securities  
Profit from sale of shares of listed company  
Prize on prize bonds

345,183,345	375,214,377
3,995,460,773	4,397,485,987
25,693,192	38,303,898
1,238,628,876	2,204,078,246
43,631,224	11,881,568
-	2,500
<b>5,648,597,410</b>	<b>7,026,966,576</b>









# National Bank Limited

FINANCIAL ADMINISTRATION DIVISION

HEAD OFFICE: 116/1, KAZI NAZRUL ISLAM AVENUE, RAMNA, DHAKA-1000, BANGLADESH, TEL: PABX: +88-02-41032461-3,41032435-36, FAX: 88-02-41032460, E-mail: fad@nblbd.com, URL/website: www.nblbd.com, SWIFT: NBLBDDH

## 2.7 Other liabilities

Un-paid dividend
Provision for bonus
Tax liability
Provision for loans and advances (Including Off-B/S items)
Interest suspense account
Provision for other classified assets
Provision for gratuity
ATM card holders' accounts
Foreign currencies adjustment account
Bills payable account MPS (CCD)
Interest and other payable
Provision for LFA
Obligation under finance lease
Clearing adjusting account
Others

Sept 2024 Taka	December 2023 Taka
1,751,160	1,751,160
17,650,853	17,650,853
350,362,413	626,893,733
19,322,924,644	19,322,904,644
35,474,199,654	26,773,345,410
1,447,220,772	1,447,220,772
150,000,000	25,000,000
449,690,614	91,904,174
133,163,603	180,328,026
6,952,679	8,805,677
13,565,387,462	3,376,185,654
68,969,724	136,287,124
117,298,011	117,298,011
232,466,779	73,721,633
153,125,002	630,992,915
<b>71,491,163,370</b>	<b>52,830,289,786</b>

## 2.8 Reconciliation of operating cash flow:

### A. Operating profit

### B. Adjustment for :

Income Tax paid
Gain on sale of quoted securities
Gain on sale of Govt. securities
Gain on sale of fixed assets
Charges on loan loss
Loss on REPO
Loss on closed of operation of USA
Depreciation

Sept 2024 Taka	Sept 2023 Taka
<b>(17,873,515,228)</b>	<b>(11,345,604,914)</b>

(276,531,320)	(334,320,745)
(43,631,224)	(11,881,568)
(1,238,628,876)	(2,204,078,247)
(8,734,174)	(989,682)
7,632,370	40,302,153
3,965,400,578	4,245,442,674
-	138,831,008
292,426,068	291,258,655
<b>2,697,933,422</b>	<b>2,164,564,248</b>

### C. Adjustment for changes in other assets and liabilities

Changes in interest receivables on loans and advances
Changes in interest receivables on securities
Provision for gratuity
Changes in interest payables

129,060,306	(241,891,212)
149,277,441	(9,821,417)
125,000,000	(75,000,000)
10,189,201,808	7,618,056,517
<b>10,592,539,555</b>	<b>7,291,343,888</b>
<b>(4,583,042,251)</b>	<b>(1,889,696,778)</b>

**Operating profit before changes in operating assets and liabilities**

## 2.9 Calculation of NAV, EPS, NOCF per shares

### a. Calculation of Net Asset Value (NAV) per Share (Conso)

Total Net Asset Value (A)
Number of ordinary share outstanding (B)
<b>Net Asset Value (NAV) per Share (A/B)</b>

5,994,355,485	30,235,771,422
3,219,739,570	3,219,739,570
<b>1.86</b>	<b>9.39</b>

### b. Calculation of Basic and Diluted Earnings Per Share (EPS)-Conso

#### Calculation of Basic Earnings Per Share (BEPS)

Net profit/(loss) after tax (A)
Number of ordinary share outstanding (B)
<b>Earnings Per Share (EPS) (A/B)</b>

(17,663,762,654)	(11,239,896,168)
3,219,739,570	3,219,739,570
<b>(5.49)</b>	<b>(3.49)</b>

Earnings per share (EPS) have been calculated in accordance with IAS-33, "Earnings per Share", which is shown on the face of the Profit & Loss Account. This has been calculated by dividing the net profit after tax by the weighted average number of ordinary shares outstanding. As there is no issue of bonus dividend or right issue so Basic Earnings Per Share (BEPS) and Diluted Earnings Per Share (DEPS) are same.





# National Bank Limited

FINANCIAL ADMINISTRATION DIVISION

HEAD OFFICE: 116/1, KAZI NAZRUL ISLAM AVENUE, RAMNA, DHAKA-1000, BANGLADESH, TEL: PABX : +88-02- 41032461-3,41032435-36, FAX: 88-02- 41032460, E-mail:fad@nblbd.com, URL/website:www.nblbd.com, SWIFT:NBLBDDH

	Sept 2024 Taka	Sept 2023 Taka
<b>c. Calculation of Net Operating Cash Flow Per Share (NOCFPS)</b>		
Net Operating Cash Flow (A)	(35,908,096,698)	(4,923,063,419)
Number of ordinary share outstanding (B)	3,219,739,570	3,219,739,570
<b>Net Operating Cash Flow Per Share (NOCFPS) (A/B)</b>	<b>(11.15)</b>	<b>(1.53)</b>

During the period, the bank could not book interest on some loans and advances due to classification and non recovery. Furthermore, the bank incurred higher interest expenditure on deposits and borrowings. Consequently the period concluded with operating loss with significant deviation observed in EPS and Net Assets Value (NAV). On the other hand due to negative media coverage there was significant deposits withdrawal which affected to operating cash flow negatively and NOCFPS stood negative as on the reporting date.

### 3.0 General

#### 3.1 Unclaimed dividend

As per Bangladesh Securities and Exchange Commission's directive no. BSEC/CMRRCD/2021-386/03 dated January 14, 2021 unclaimed cash dividend is Tk. 10,009,092.19 out of which Tk. 8,257,932.19 has been transferred to "Capital Market Stabilization Fund".

#### 3.2 Significant Related Party Transactions

Name	Nature of relation	Nature of Transaction	Amount in Crore
NBL Securities Ltd.	Subsidiary	Loan	125.00